

**S-OIL Corporation**  
**Consolidated Statements of Comprehensive Income**  
**Six-Month Periods Ended June 30, 2013 and 2012**

	Notes	2013		2012	
		2 <sup>nd</sup> Quarter	1 <sup>st</sup> Half	2 <sup>nd</sup> Quarter	1 <sup>st</sup> Half
<i>(In millions of Korean won, except per share data)</i>					
<b>Sales</b>	5	₩ 6,974,679	₩ 14,988,332	₩ 8,797,772	₩ 17,833,778
<b>Cost of sales</b>	15	(6,745,551)	(14,303,536)	(8,818,108)	(17,357,172)
<b>Gross profit</b>		229,128	684,796	(20,336)	476,606
Selling expenses	16	(109,356)	(219,175)	(108,961)	(209,409)
Administrative expenses	16	(19,909)	(38,915)	(18,983)	(36,463)
Other operating income		139,097	249,532	184,934	268,661
Other operating expenses		(180,235)	(326,151)	(196,128)	(274,938)
<b>Operating profit</b>		58,725	350,087	(159,474)	224,457
Finance income		45,445	73,452	37,975	128,373
Finance expenses		(135,855)	(264,355)	(87,897)	(147,566)
Income from jointly controlled entities and associates	7	2,092	4,395	(8,016)	(6,903)
Profit before income tax		(29,593)	163,579	(217,412)	198,361
Income tax expenses	17	7,168	(38,555)	52,184	(47,694)
<b>Profit for the period</b>		₩ (22,425)	₩ 125,024	₩ (165,228)	₩ 150,667

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Other comprehensive income (loss)				
Available-for-sale financial assets	(183)	1,368	(2,733)	(2,532)
Valuation of investment stock using equity method	-	-	2	(606)
Cash flow hedges	407	686	252	859
Currency translation differences	31	65	13	1
<b>Total comprehensive income for the period</b>	<u>₩ (22,170)</u>	<u>₩ 127,143</u>	<u>₩ (167,694)</u>	<u>₩ 148,389</u>
<b>Earnings per share</b>				
Basic and diluted earnings per common share	₩ (193)	₩ 1,073	₩ (1,419)	₩ 1,294
Basic and diluted earnings per preferred share	₩ (187)	₩ 1,086	₩ (1,413)	₩ 1,306

The accompanying notes are an integral part of these consolidated financial statements