

**S-OIL Corporation**  
**Consolidated Statements of Comprehensive Income**  
**Nine-Month Periods Ended September 30, 2014 and 2013**

(In millions of Korean won, except per share data)

	Notes	2014		2013	
		3 <sup>rd</sup> Quarter	Jan ~ Sep	3 <sup>rd</sup> Quarter	Jan ~ Sep
<b>Sales</b>	5	₩ 7,268,172	₩ 22,289,852	₩ 8,125,613	₩ 23,113,945
<b>Cost of sales</b>	5, 18	(7,169,456)	(21,915,797)	(7,961,929)	(22,265,465)
<b>Gross profit</b>		98,716	374,055	163,684	848,480
Selling expenses	16, 18	(118,459)	(355,286)	(118,002)	(337,177)
Administrative expenses	16, 18	(18,548)	(64,488)	(20,578)	(59,493)
<b>Operating income</b>		(38,291)	(45,719)	25,104	451,810
Other operating income		124,598	338,332	238,879	434,023
Other operating expenses		(137,867)	(331,598)	(191,261)	(463,026)
Finance income		89,140	168,966	246,529	216,569
Finance expenses		(183,034)	(159,266)	(60,114)	(221,056)
Income from jointly controlled entities and associates	7	1,645	4,029	1,092	5,487
Profit before income tax		(143,809)	(25,256)	260,229	423,807
Income tax expenses	17	(34,582)	(9,621)	68,029	106,583
<b>Profit (loss) for the period</b>		<u>(₩ 109,227)</u>	<u>(₩ 15,635)</u>	<u>₩ 192,200</u>	<u>₩ 317,224</u>
<b>Other comprehensive income (loss), net of tax</b>					
Available-for-sale financial assets		(9)	(24,698)	972	2,340
Cash flow hedges		-	-	-	686
Valuation of investment stock using equity method		(31)	(14)	-	-
Currency translation differences		30	(4)	(62)	3
<b>Total comprehensive income for the period</b>		<u>(₩ 109,237)</u>	<u>(₩ 40,351)</u>	<u>₩ 193,110</u>	<u>₩ 320,253</u>

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		3 <sup>rd</sup> Quarter	Jan ~ Sep	3 <sup>rd</sup> Quarter	Jan ~ Sep
<b>Earnings per share</b>					
Basic and diluted earnings per common share		<u>(₩ 938)</u>	<u>(₩ 135)</u>	<u>₩ 1,651</u>	<u>₩ 2,724</u>
Basic and diluted earnings per preferred share		<u>(₩ 932)</u>	<u>(₩ 116)</u>	<u>₩ 1,657</u>	<u>₩ 2,743</u>