

S-OIL Corporation and Subsidiary
Consolidated Statements of Comprehensive Income
Three-Month Periods Ended March 31, 2015 and 2014

<i>(in millions of Korean won, except per share data)</i>	Notes	2015	2014
Revenue	5	₩ 4,373,783	₩ 7,602,458
Cost of sales	15	(3,991,060)	(7,416,247)
Gross profit		382,723	186,211
Selling expenses	16	(123,733)	(117,296)
Administrative expenses	16	(20,862)	(21,977)
Operating income		238,128	46,938
Other income		125,190	100,593
Other expenses		(76,371)	(91,472)
Financial income		42,129	33,357
Financial expenses		(53,673)	(62,385)
Share of profit of jointly controlled entities	7	2,846	1,228
Profit before income tax		278,249	28,259
Income tax expense	17	(66,995)	(2,888)
Profit for the periods		<u>₩ 211,254</u>	<u>₩ 25,371</u>
Other comprehensive income (loss), net of tax			
Change in value of available-for-sale financial assets		(5)	(24,740)
Share of other comprehensive income in jointly controlled entities		(3)	18
Currency translation differences		5	11
Total comprehensive income (loss) for the periods		<u>₩ 211,251</u>	<u>₩ 660</u>
Earnings per share			
Basic and diluted earnings per common share		<u>₩ 1,814</u>	<u>₩ 218</u>
Basic and diluted earnings per preferred share		<u>₩ 1,821</u>	<u>₩ 224</u>