

**S-OIL Corporation and Subsidiary**  
**Consolidated Income Statements**  
**Nine-Month Period Ended September 30, 2015 and 2014**

*(In millions of Korean won,  
except per share data)*

	Notes	2015		2014	
		3 <sup>rd</sup> Quarter	Jan ~ Sep	3 <sup>rd</sup> Quarter	Jan ~ Sep
<b>Sales</b>	5	₩ 4,426,667	₩ 13,942,957	₩ 7,268,172	₩ 22,289,852
<b>Cost of sales</b>	15, 18	(4,258,254)	(12,638,367)	(7,169,456)	(21,915,797)
<b>Gross profit</b>		168,413	1,304,590	98,716	374,055
Selling expenses	16, 18	(131,329)	(377,580)	(118,459)	(355,286)
Administrative expenses	16, 18	(20,947)	(66,531)	(18,548)	(64,488)
<b>Operating income</b>		16,137	860,479	(38,291)	(45,719)
Other operating income		178,024	360,693	124,598	338,332
Other operating expenses		(152,388)	(311,308)	(137,867)	(331,598)
Finance income		33,328	110,083	89,140	168,966
Finance expenses		(134,919)	(248,050)	(183,034)	(159,266)
Income from jointly controlled entities and associates	7	1,928	7,625	1,645	4,029
Profit before income tax		(57,890)	779,522	(143,809)	(25,256)
Income tax expenses	17	13,879	(183,481)	34,582	9,621
<b>Profit for the period</b>		<u>₩ (44,011)</u>	<u>₩ 596,041</u>	<u>₩ (109,227)</u>	<u>₩ (15,635)</u>

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<b>Other comprehensive income (loss), net of tax</b>				
Available-for-sale financial assets	(9)	(18)	(9)	(24,698)
Share of other comprehensive income of jointly controlled entities	1	(7)	(31)	(14)
Currency translation differences	59	80	30	(4)
<b>Total comprehensive income for the period</b>	<u>₩ (43,960)</u>	<u>₩ 596,096</u>	<u>₩ (109,237)</u>	<u>₩ (40,351)</u>

*(In millions of Korean won, except per share data)*

	Notes	2015		2014	
		3 <sup>rd</sup> Quarter	Jan ~ Sep	3 <sup>rd</sup> Quarter	Jan ~ Sep
<b>Earnings per share</b>					
Basic and diluted earnings per common share		<u>₩ (378)</u>	<u>₩ 5,119</u>	<u>₩ (938)</u>	<u>₩ (135)</u>
Basic and diluted earnings per preferred share		<u>₩ (372)</u>	<u>₩ 5,138</u>	<u>₩ (932)</u>	<u>₩ (116)</u>