

S-OIL Corporation and Subsidiary
Consolidated Statements of Comprehensive Income
Years ended December 31, 2015 and 2014

<i>(In millions of Korean won, except per share data)</i>	Notes	2015	2014
Sales	6	₩ 17,890,272	₩ 28,557,562
Cost of sales	26	<u>(16,438,773)</u>	<u>(28,282,216)</u>
Gross profit		1,451,499	275,346
Selling expenses	27	(532,845)	(479,102)
Administrative expenses	27	<u>(101,050)</u>	<u>(85,948)</u>
Operating income (expense)		<u>817,604</u>	<u>(289,704)</u>
Other income	28	485,716	475,180
Other expenses	28	(392,871)	(468,024)
Finance income	29	145,963	220,233
Finance expenses	29	(253,480)	(329,258)
Share of profit of associate and jointly controlled entity	13	9,799	6,041
Profit (loss) before income tax		<u>812,731</u>	<u>(385,532)</u>
Income tax benefit (expense)	30	(181,409)	97,704
Profit (loss) for the year		<u>631,322</u>	<u>(287,828)</u>
Other comprehensive income (loss), net of tax			
Items that will not be reclassified to profit or loss			
Remeasurements of net defined benefit liabilities	20	(22,419)	(12,569)
Items that may be subsequently reclassified to profit or loss			
Gains(losses) on valuation of available-for-sale financial assets	25	116	(24,645)
Share of other comprehensive income in jointly controlled entity	25	(21)	24
Currency translation differences	25	<u>61</u>	<u>37</u>
Other comprehensive income (loss) for the year		<u>(22,263)</u>	<u>(37,153)</u>
Total comprehensive income (loss) for the year		<u>₩ 609,059</u>	<u>₩ (324,981)</u>
Earnings per share			
Basic and diluted earnings (loss) per common share	33	<u>₩ 5,422</u>	<u>₩ (2,473)</u>
Basic and diluted earnings (loss) per preferred share	33	<u>₩ 5,447</u>	<u>₩ (2,448)</u>