S-OIL Corporation and Subsidiaries
Consolidated Statements of Financial Position
September 30, 2023 and 2022

(In millions of Korean won)

	Notes	2023 3Q	2022
Assets			
Current assets			
Cash and cash equivalents		1,458,717	1,310,326
Trade receivables		2,665,375	2,303,579
Other receivables		251,304	136,358
Other current financial assets	4	11,004	151,011
Derivative financial instruments	4	1,143	16,343
Inventories	6	5,521,974	4,733,160
Other current assets		541,062	555,204
		10,450,579	9,205,981
Non-current assets			
Other receivables		97,486	87,786
Other non-current financial assets	4	72,247	71,422
Investments in associate and joint venture	7	39,412	36,002
Property, plant and equipment	8	10,544,077	9,588,032
Intangible assets	9	101,249	106,418
Investment property		136,065	136,065
Other non-current assets		162,159	209,202
Net defined benefit assets	12	145,324	172,227
		11,298,019	10,407,154
Total assets		21,748,598	19,613,135
Liabilities			
Current liabilities			
Trade payables		3,897,000	3,172,420
Other payables		1,208,949	864,996
Borrowings	11	3,026,875	2,528,886
Derivative financial instruments	4	4,532	312
Current income tax liabilities		202,314	651,723
Provisions for other liabilities and charges		9,348	4,818
Contract liabilities		15,632	16,676
Other current liabilities		933,815	973,327
		9,298,465	8,213,158
Non-current liabilities			
Other payables		207,542	226,309
Borrowings	11	3,036,343	2,426,761
Deferred income tax liabilities		306,822	263,438
		3,550,707	2,916,508
Total liabilities		12,849,172	11,129,666
Equity			
Share capital		291,512	291,512
Share premium		379,190	379,190
Reserves		986,390	986,123
Treasury share		(1,876)	(1,876)
Retained earnings		7,244,210	6,828,520
Total equity		8,899,426	8,483,469
Total liabilities and equity		₩ 21,748,598	₩ 19,613,135

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.

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