

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
Years Ended December 31, 2023 and 2022

<i>(In millions of Korean won, except earnings per share data)</i>	Notes	2023	2022
Sales	6	₩ 35,726,694	₩ 42,446,028
Cost of sales	27,32	<u>(33,620,949)</u>	<u>(38,291,440)</u>
Gross profit		2,105,745	4,154,588
Selling expenses	28,32	(620,109)	(612,979)
Administrative expenses	28,32	<u>(131,054)</u>	<u>(136,443)</u>
Operating profit		1,354,582	3,405,166
Other income	29	802,824	1,147,592
Other expenses	29	(826,809)	(1,329,905)
Finance income	30	299,062	432,487
Finance costs	30	(500,292)	(756,627)
Share of net profit (loss) of associate and joint venture	13	2,338	(171)
Profit before income tax		<u>1,131,705</u>	<u>2,898,542</u>
Income tax expense	31	<u>(182,857)</u>	<u>(794,155)</u>
Profit for the year		<u>948,848</u>	<u>2,104,387</u>
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Remeasurements of net defined benefit liabilities	21	(25,128)	7,516
Gains on valuation of financial assets at fair value through other comprehensive income		2,842	385
Items that may be subsequently reclassified to profit or loss			
Share of other comprehensive income(loss) of associate and joint venture		(4)	-
Currency translation differences	26	<u>179</u>	<u>264</u>
Total other comprehensive income (loss) for the year		<u>(22,111)</u>	<u>8,165</u>
Total comprehensive income for the year		<u>₩ 926,737</u>	<u>₩ 2,112,552</u>
Earnings per share			
Basic and diluted earnings per ordinary share	33	₩ 8,149	₩ 18,075
Basic and diluted earnings per preferred share	33	₩ 8,174	₩ 18,100

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.