

S-Oil Corporation / 2025.05.15 Quarterly Report

2-4. Consolidated Statement Of CashFlows

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FY 2025 1 Quarterly From 01/01/2025 To 03/31/2025

FY 2024 1 Quarterly From 01/01/2024 To 03/31/2024

(Unit : million, KRW)

	FY 2025	FY 2024
Cash flows from (used in) operating activities	792,392	(118,960)
Net cash flows from used in operations	912,364	(32,268)
Interest received, classified as operating activities	11,403	11,503
Interest paid, classified as operating activities	(129,645)	(89,139)
Income taxes paid, classified as operating activities	(1,730)	(9,056)
Cash flows from (used in) investing activities	(590,937)	(317,254)
Inflows of cash from investing activities	19,090	21,517
Proceeds from sales of property, plant and equipment	5	3,201
Proceeds from sales of intangible assets	110	110
Proceeds from sales of investment property	235	0
Proceeds from sales of fair value financial asset	310	2,562
Proceeds from sales of financial assets at fair value through other comprehensive income	1	0
Adjustments for decrease (increase) in miscellaneous receivables	5,770	6,853
Cash payments for futures contracts, forward contracts, option contracts and swap contracts, classified as investing activities	11,449	7,060
Other inflows of cash	1,210	1,731
Outflows of cash from investing activities	(610,027)	(338,771)
Purchase of property, plant and equipment, classified as investing activities	(607,817)	(329,992)

	FY 2025	FY 2024
Purchase of intangible assets, classified as investing activities	0	(5,799)
Increase in other receivables	(956)	(880)
Other outflows of cash	(1,254)	(2,100)
Cash flows from (used in) financing activities	(295,095)	91,397
Cash inflows from financing activities	438,911	398,983
Proceeds from bonds	438,911	398,983
Cash outflows from financing activities	(734,006)	(307,586)
Repayments of short term borrowings	(275,030)	(180,081)
Repayments of bonds	(440,000)	(110,000)
Payments of lease liabilities, classified as financing activities	(18,976)	(17,505)
Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(93,640)	(344,817)
Cash and cash equivalents at beginning of period	1,945,837	1,963,279
Effect of exchange rate changes on cash and cash equivalents	(274)	995
Cash and cash equivalents at end of period	1,851,923	1,619,457